

CIA/OER/S-06786-74 Approved For Release 2001/02/05 : CIA-RDP80-01042R000100010001-6 TOTAL GOVERNMENT-BACKED  
OUTSTANDING CREDITS UNCL

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France

Total government-backed credits outstanding as of December 1973 was \$9.6 billion.

Outstanding from the USSR -- \$500 million, end of 1974.

Not yet drawn by USSR -- \$500 million, end of 1974.

Total export financing available unknown. Government-backed medium-term and long-term credits to the USSR for the period 1975-79 was set at \$3 billion.

Sweden

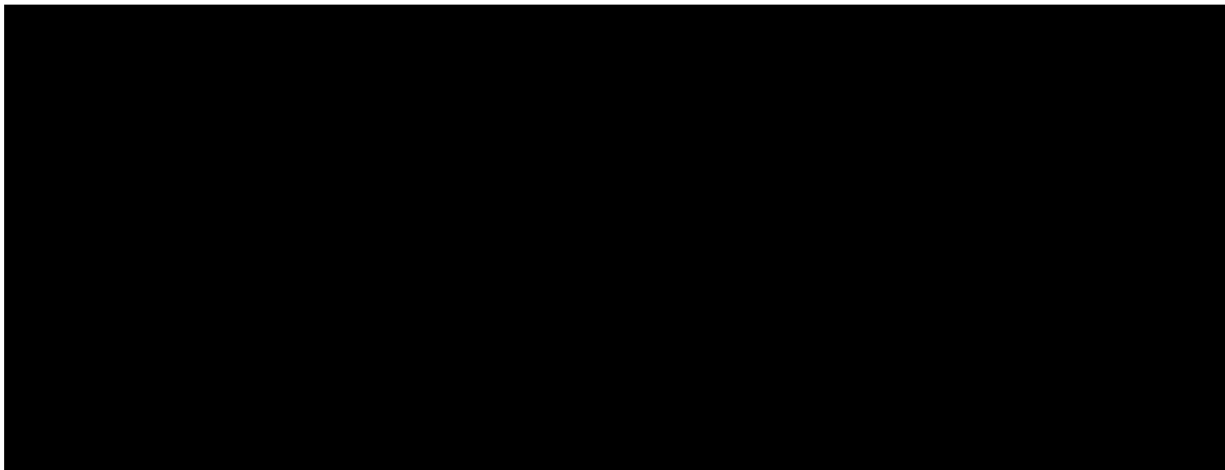
As of 30 June 1974, total government-backed outstanding credits were \$822 million.

Outstanding from the USSR -- \$50 million, end of 1974.

Not yet drawn by the USSR -- \$50 million, end of 1974.

Sweden apparently does not allocate specific amounts for export financing in advance.

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Italy

Total government-backed credits outstanding as of end of 1973 was \$5.4 billion. It is probably less now because of a reduction of funding for export credit subsidies in 1974.

Outstanding from USSR -- \$300 million, end of 1974.

Not yet drawn by USSR -- \$700 million as of January 1975.

Italian government raised government insurance coverage on exports for 1975 from 700 billion lire to 1.4 billion lire (\$2.2 billion). It is estimated that \$1.1 billion will go for exports to the USSR.

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